

Supplemental Data: FY ended December 31, 2020 Financial Results

1. Financial Results
2. Financial Results by Segment
3. Overseas Sales
4. Order/Shipment data, other management index
5. Foreign Exchange Rates

The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017.

Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts.

Sodick Co., Ltd.
February 12, 2021

● Operating Results (Quarterly)

FY2018/12	1Q		2Q		3Q		4Q	
	18/03		18/06		18/09		18/12	
		Year-on year change						
Net Sales	18,385	-	23,031	-	21,160	-	20,138	-
Cost of Sales	11,612	-	14,513	-	13,083	-	13,278	-
Cost of Sales Margin	63.2%		63.0%		61.8%		65.9%	
Operating Income	2,227	-	3,050	-	2,975	-	1,635	-
Operating Income Margin	12.1%		13.2%		14.1%		8.1%	
Ordinary Income	1,947	-	3,237	-	2,903	-	1,530	-
Ordinary Income Margin	10.6%		14.1%		13.7%		7.6%	
Profit Attributable to Owners of	1,324	-	2,352	-	1,955	-	829	-
Net Profit Margin	7.2%		10.2%		9.2%		4.1%	

FY2018/12	1H		2H		Full Year	
	18/01-18/06		18/07-18/12		18/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	41,416	-	41,299	-	82,716	-
Cost of Sales	26,125	-	26,362	-	52,488	-
Cost of Sales Margin	63.1%		63.8%		63.5%	
Operating Income	5,277	-	4,610	-	9,888	-
Operating Income Margin	12.7%		11.2%		12.0%	
Ordinary Income	5,185	-	4,434	-	9,619	-
Ordinary Income Margin	12.5%		10.7%		11.6%	
Profit Attributable to Owners of	3,677	-	2,785	-	6,462	-
Net Profit Margin	8.9%		6.7%		7.8%	

FY2019/12	1Q		2Q		3Q		4Q	
	19/03		19/06		19/09		19/12	
		Year-on year change						
Net Sales	18,828	102.4%	13,888	60.3%	16,990	80.3%	17,884	88.8%
Cost of Sales	12,183	104.9%	9,203	63.4%	11,841	90.5%	12,194	91.8%
Cost of Sales Margin	64.7%		66.3%		69.7%		68.2%	
Operating Income	2,093	94.0%	33	1.1%	618	20.8%	676	41.4%
Operating Income Margin	11.1%		0.2%		3.6%		3.8%	
Ordinary Income	2,168	111.4%	-94	-	503	17.3%	981	64.1%
Ordinary Income Margin	11.5%		-0.7%		3.0%		5.5%	
Profit Attributable to Owners of	1,460	110.2%	-568	-	285	14.6%	825	99.5%
Net Profit Margin	7.8%		-4.1%		1.7%		4.6%	

FY2019/12	1H		2H		Full Year	
	19/01-19/06		19/07-19/12		19/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	32,717	79.0%	34,874	84.4%	67,591	81.7%
Cost of Sales	21,386	81.9%	24,035	91.2%	45,421	86.5%
Cost of Sales Margin	65.4%		68.9%		67.2%	
Operating Income	2,127	40.3%	1,295	28.1%	3,422	34.6%
Operating Income Margin	6.5%		3.7%		5.1%	
Ordinary Income	2,073	40.0%	1,485	33.5%	3,558	37.0%
Ordinary Income Margin	6.3%		4.3%		5.3%	
Profit Attributable to Owners of	892	24.3%	1,110	39.9%	2,002	31.0%
Net Profit Margin	2.7%		3.2%		3.0%	

FY2020/12	1Q		2Q		3Q		4Q	
	20/03		20/06		20/09		20/12	
		Year-on year change						
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
Cost of Sales	8,957	73.5%	9,313	101.2%	9,615	81.2%	11,894	97.5%
Cost of Sales Margin	68.7%		68.1%		68.5%		68.8%	
Operating Income	-88	-	433	1312.1%	481	77.8%	1,025	151.6%
Operating Income Margin	-		3.2%		3.4%		5.9%	
Ordinary Income	-67	-	430	-	530	105.4%	1,153	117.5%
Ordinary Income Margin	-		3.1%		3.8%		6.7%	
Profit Attributable to Owners of	-18	-	124	-	513	180.0%	728	88.3%
Net Profit Margin	-		0.9%		3.7%		4.2%	

FY2020/12	1H		2H		Full Year	
	20/01-20/06		20/07-20/12		20/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	26,702	81.6%	31,327	89.8%	58,030	85.9%
Cost of Sales	18,270	85.4%	21,509	89.5%	39,779	87.6%
Cost of Sales Margin	68.4%		68.7%		68.6%	
Operating Income	345	16.2%	1,507	116.4%	1,852	54.1%
Operating Income Margin	1.3%		4.8%		3.2%	
Ordinary Income	362	17.5%	1,684	113.4%	2,046	57.5%
Ordinary Income Margin	1.4%		5.4%		3.5%	
Profit Attributable to Owners of	105	11.8%	1,241	111.8%	1,346	67.2%
Net Profit Margin	0.4%		4.0%		2.3%	

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017. Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts. As a result, changes compared to the same quarter preceding fiscal year are not provided.

●Sales by business segment(Quarterly)

FY2018/12		1Q		2Q		3Q		4Q	
		18/03	Year-on year change	18/06	Year-on year change	18/09	Year-on year change	18/12	Year-on year change
Machine Tool Operations	Net Sales	13,366	-	16,613	-	15,136	-	13,490	-
	Segment Income	2,361	-	2,818	-	2,854	-	1,955	-
	Segment Income margin	17.7%	-	17.0%	-	18.9%	-	14.5%	-
Industrial Machinery Operations	Net Sales	2,424	-	2,557	-	2,754	-	3,419	-
	Segment Income	148	-	153	-	302	-	197	-
	Segment Income margin	6.1%	-	6.0%	-	11.0%	-	5.8%	-
Food Processing Machinery Operations	Net Sales	1,005	-	2,146	-	1,783	-	1,625	-
	Segment Income	68	-	355	-	193	-	55	-
	Segment Income margin	6.8%	-	16.5%	-	10.8%	-	3.4%	-
Other Operations	Net Sales	1,588	-	1,714	-	1,486	-	1,603	-
	Segment Income	308	-	387	-	235	-	98	-
	Segment Income margin	19.4%	-	22.6%	-	15.8%	-	6.1%	-
Consolidated	Net Sales	18,385	-	23,031	-	21,160	-	20,138	-
	Adjustments	-660	-	-664	-	-611	-	-671	-
	Operating income	2,227	-	3,050	-	2,975	-	1,635	-
	Operating income margin	12.1%	-	13.2%	-	14.1%	-	8.1%	-

1H		2H		Full Year	
		18/01-18/06	18/07-18/12	18/12	
		Year-on year change	Year-on year change	Year-on year change	
29,980		-	28,627	-	58,607
5,179		-	4,809	-	9,988
17.3%		-	16.8%	-	17.0%
4,981		-	6,174	-	11,155
302		-	500	-	802
6.1%		-	8.1%	-	7.2%
3,151		-	3,408	-	6,560
424		-	249	-	674
13.5%		-	7.3%	-	10.3%
3,303		-	3,089	-	6,392
695		-	334	-	1,030
21.0%		-	10.8%	-	16.1%
41,416		-	41,299	-	82,716
-1,324		-	-1,282	-	-2,607
5,277		-	4,610	-	9,888
12.7%		-	11.2%	-	12.0%

FY2019/12		1Q		2Q		3Q		4Q	
		19/03	Year-on year change	19/06	Year-on year change	19/09	Year-on year change	19/12	Year-on year change
Machine Tool Operations	Net Sales	13,362	100.0%	10,081	60.7%	11,054	73.0%	11,298	83.8%
	Segment Income	2,191	92.8%	671	23.8%	701	24.6%	1,056	54.0%
	Segment Income margin	16.4%	-	6.7%	-	6.3%	-	9.3%	-
Industrial Machinery Operations	Net Sales	2,320	95.7%	1,892	74.0%	3,029	110.0%	2,531	74.0%
	Segment Income	80	54.1%	-83	-	222	73.5%	-53	-26.9%
	Segment Income margin	3.4%	-	-4.4%	-	7.3%	-	-2.1%	-
Food Processing Machinery Operations	Net Sales	1,776	176.7%	568	26.5%	1,125	63.1%	2,813	173.1%
	Segment Income	336	494.1%	-43	-	76	39.4%	255	463.6%
	Segment Income margin	18.9%	-	-7.6%	-	6.8%	-	9.1%	-
Other Operations	Net Sales	1,369	86.2%	1,346	78.5%	1,781	119.9%	1,240	77.4%
	Segment Income	-7	-	71	18.3%	172	73.2%	75	76.5%
	Segment Income margin	-0.5%	-	5.3%	-	9.7%	-	6.0%	-
Consolidated	Net Sales	18,828	102.4%	13,888	60.3%	16,990	80.3%	17,883	88.8%
	Adjustments	-507	-	-582	-	-554	-	-657	-
	Operating income	2,093	94.0%	33	1.1%	618	20.8%	676	41.3%
	Operating income margin	11.1%	-	0.2%	-	3.6%	-	3.8%	-

1H		2H		Full Year		
		19/01-19/06	19/07-19/12	19/12		
		Year-on year change	Year-on year change	Year-on year change		
23,444		78.2%	22,352	78.1%	45,797	78.1%
2,862		55.3%	1,758	36.6%	4,621	46.3%
12.2%		-	7.9%	-	10.1%	-
4,213		84.6%	5,560	90.1%	9,773	87.6%
-3		-	168	33.6%	165	20.6%
-0.1%		-	3.0%	-	1.7%	-
2,344		74.4%	3,939	115.6%	6,283	95.8%
293		69.1%	332	133.3%	625	92.7%
12.5%		-	8.4%	-	10.0%	-
2,715		82.2%	3,021	97.8%	5,737	89.8%
64		9.2%	247	74.0%	311	30.2%
2.4%		-	8.2%	-	5.4%	-
32,717		79.0%	34,874	84.4%	67,591	81.7%
-1,089		-	-1,211	-	-2,301	-
2,127		40.3%	1,294	28.1%	3,422	34.6%
6.5%		-	3.7%	-	5.1%	-

FY2020/12		1Q		2Q		3Q		4Q	
		20/03	Year-on year change	20/06	Year-on year change	20/09	Year-on year change	20/12	Year-on year change
Machine Tool Operations	Net Sales	8,238	61.7%	8,825	87.5%	9,254	83.7%	11,706	103.6%
	Segment Income	197	9.0%	744	110.9%	733	104.6%	1,221	115.6%
	Segment Income margin	2.4%	-	8.4%	-	7.9%	-	10.4%	-
Industrial Machinery Operations	Net Sales	2,556	110.2%	2,759	145.8%	2,729	90.1%	2,885	114.0%
	Segment Income	142	177.5%	134	-	94	42.3%	225	-424.5%
	Segment Income margin	5.6%	-	4.9%	-	3.4%	-	7.8%	-
Food Processing Machinery Operations	Net Sales	782	44.0%	733	129.0%	707	62.8%	1,362	48.4%
	Segment Income	25	7.4%	-19	-	21	27.6%	38	14.9%
	Segment Income margin	3.2%	-	-2.6%	-	3.0%	-	2.8%	-
Other Operations	Net Sales	1,453	106.1%	1,353	100.5%	1,351	75.9%	1,330	107.3%
	Segment Income	60	-	158	222.5%	92	53.5%	7	9.3%
	Segment Income margin	4.1%	-	11.7%	-	6.8%	-	0.5%	-
Consolidated	Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
	Adjustments	-513	-	-583	-	-460	-	-467	-
	Operating income	-88	-	433	1312.1%	481	77.8%	1,025	151.6%
	Operating income margin	-	-	3.2%	-	3.4%	-	5.9%	-

1H		2H		Full Year		
		20/01-20/06	20/07-20/12	20/12		
		Year-on year change	Year-on year change	Year-on year change		
17,063		72.8%	20,961	93.8%	38,024	83.0%
941		32.9%	1,954	111.1%	2,896	62.7%
5.5%		-	9.3%	-	7.6%	-
5,316		126.2%	5,615	101.0%	10,931	111.8%
276		-	320	190.5%	596	361.2%
5.2%		-	5.7%	-	5.5%	-
1,515		64.6%	2,070	52.6%	3,585	57.1%
5		1.7%	60	18.1%	65	10.4%
0.3%		-	2.9%	-	1.8%	-
2,807		103.4%	2,681	88.7%	5,488	95.7%
219		342.2%	100	40.5%	319	102.6%
7.8%		-	3.7%	-	5.8%	-
26,702		81.6%	31,327	89.8%	58,030	85.9%
-1,097		-	-928	-	-2,025	-
345		16.2%	1,507	116.5%	1,852	54.1%
1.3%		-	4.8%	-	3.2%	-

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017. Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts. As a result, changes compared to the same quarter preceding fiscal year are not provided.

● Overseas Sales (Quarterly)

FY2018/12	1Q		2Q		3Q		4Q		Full Year	
	18/03		18/06		18/09		18/12		18/12	
		Year-on year change		Year-on year change						
North and South America	1,629	-	1,729	-	1,985	-	2,153	-	7,496	-
Europe	1,815	-	1,976	-	1,602	-	1,931	-	7,326	-
China	5,819	-	9,484	-	8,472	-	5,842	-	29,617	-
Other Asian Countries	1,991	-	3,381	-	3,018	-	1,618	-	10,008	-
Overseas Sales Total	11,255	-	16,571	-	15,078	-	11,544	-	54,450	-
Japan	7,129	-	6,461	-	6,083	-	8,594	-	28,266	-
Net Sales	18,385	-	23,032	-	21,161	-	20,138	-	82,716	-

FY2019/12	1Q		2Q		3Q		4Q		Full Year	
	19/03		19/06		19/09		19/12		19/12	
		Year-on year change		Year-on year change						
North and South America	1,792	110.0%	1,956	113.2%	1,550	78.1%	1,862	86.5%	7,162	95.5%
Europe	1,414	77.9%	1,355	68.6%	1,630	101.8%	1,509	78.1%	5,910	80.7%
China	4,975	85.5%	3,904	41.2%	4,658	55.0%	4,912	84.1%	18,450	62.3%
Other Asian Countries	2,301	115.5%	1,924	56.9%	2,247	74.5%	3,886	240.2%	10,360	103.5%
Overseas Sales Total	10,484	93.1%	9,141	55.2%	10,086	66.9%	12,171	105.4%	41,883	76.9%
Japan	8,344	117.0%	4,747	73.5%	6,903	113.5%	5,712	66.5%	25,707	90.9%
Net Sales	18,828	102.4%	13,889	60.3%	16,990	80.3%	17,883	88.8%	67,591	81.7%

FY2020/12	1Q		2Q		3Q		4Q		Full Year	
	20/03		20/06		20/09		20/12		20/12	
		Year-on year change		Year-on year change						
North and South America	1,536	85.7%	1,451	74.2%	1,643	106.0%	1,902	102.1%	6,534	91.2%
Europe	1,156	81.8%	843	62.2%	1,117	68.5%	1,218	80.7%	4,336	73.4%
China	3,204	64.4%	5,745	147.2%	5,751	123.5%	6,981	142.1%	21,683	117.5%
Other Asian Countries	1,555	67.6%	1,242	64.6%	1,147	51.0%	1,793	46.1%	5,739	55.4%
Overseas Sales Total	7,453	71.1%	9,283	101.6%	9,659	95.8%	11,896	97.7%	38,293	91.4%
Japan	5,577	66.8%	4,388	92.4%	4,382	63.5%	5,388	94.3%	19,736	76.8%
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%	58,030	85.9%

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017. Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts. As a result, changes compared to the same quarter preceding fiscal year are not provided.

Number of EDM (Electronic Discharge Machine) Orders

(unit)

	FY2018 (Ended December 31, 2018)					FY2019 (Ended December 31, 2019)					FY2020 (Ending December 31, 2020)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	67	59	79	75	280	73	78	61	78	290	56	28	59	82	225
Europe	101	119	83	125	428	111	84	110	83	388	78	61	65	77	281
China	800	743	508	246	2,297	392	399	388	394	1,573	350	512	468	558	1,888
Asia (Excluding China)	98	98	81	72	349	103	79	63	77	322	77	35	52	77	241
Japan	110	138	161	128	537	79	88	106	75	348	66	38	67	61	232
Total	1,176	1,157	912	646	3,891	758	728	728	707	2,921	627	674	711	855	2,867

Number of EDM (Electronic Discharge Machine) Shipments

(unit)

	FY2018 (Ended December 31, 2018)					FY2019 (Ended December 31, 2019)					FY2020 (Ending December 31, 2020)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	72	65	78	82	297	64	83	74	80	301	60	38	54	86	238
Europe	110	124	99	137	470	92	85	104	103	384	67	53	77	82	279
China	491	796	704	430	2,421	431	336	367	404	1,538	248	493	447	524	1,712
Asia (Excluding China)	90	112	75	64	341	96	94	76	62	328	60	57	43	66	226
Japan	105	121	112	164	502	167	69	104	110	450	82	32	47	90	251
Total	868	1,218	1,068	877	4,031	850	667	725	759	3,001	517	673	668	848	2,706

Number of employees

	15/03	15/09	16/03	16/09	17/03	17/09	17/12	18/06	18/12	19/06	19/12	20/03	20/06	20/09	20/12
separate	622	640	645	660	661	690	701	743	755	801	841	847	869	874	886
consolidated	3,183	3,237	3,216	3,299	3,415	3,616	3,651	3,714	3,676	3,625	3,579	3,572	3,576	3,567	3,633

*Not including employee on loan to subsidiary companies in separate number

*Not including the number of temporary employee

Management index

	17/12※	18/12	19/12	20/12
Accounts receivable collection period (month)	-	2.4	2.7	3.2
Inventories turnover period (month)	-	4.0	4.2	4.4
Accounts payable turnover period (month)	-	1.8	1.7	1.7
Fixed assets turnover ratio	-	2.2	1.7	1.5
Interest-bearing debt turnover period (month)	-	5.7	6.9	8.6
Equity ratio (%)	45.2	48.5	51.2	49.9
Equity ratio based on market value (%)	56.5	27.1	40.0	35.7
Return on Equity(ROE) (%)	-	11.4	3.4	2.3
Return on Assets(ROA) (%)	-	5.4	1.7	1.2
Debt-to-equity ratio (multiple)	0.84	0.72	0.69	0.74
Debt redemption period (year)	-	4.3	4.6	6.2
Interest coverage ratio (multiple)	-	29.3	28.5	23.1

	17/09※	18/06	19/06	20/06
	-	2.7	2.5	3.0
	-	4.2	4.9	5.6
	-	2.2	1.8	2.2
	-	2.3	1.7	1.4
	-	5.6	7.1	9.4
	43.3	45.1	49.7	48.5
	57.8	37.8	37.8	32.0
	-	13.2	3.1	0.4
	-	5.9	1.5	0.2
	0.87	0.74	0.70	0.76
	-	2.3	3.3	5.4
	-	49.0	39.3	27.5

* Accounts receivable collection period: Accounts receivable/Net sales(per month)

* Inventories turnover period: Inventories/Net sales(per month)

* Accounts payable turnover period: accounts payable/Net sales(per month)

* Fixed assets turnover ratio: Net sales/Fixed assets

* Interest-bearing Debt turnover period : Interest-bearing Debt/Net Sales

* Equity ratio based on market value:

closing stock price at fiscal year end×shares issued outstanding as of the balance sheet date(not including treasury shares)

* ROE: Profit attributable to owners of parent/average shareholders' equity

* ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

* ROA: Profit/average total assets of the beginning and the end of the period

* Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

* Debt redemption period: interest-bearing Debt/ Operating cash flow

* Interest coverage ratio: Operating cash flow / interest expenditure

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017.

Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts. As a result, changes compared to the same quarter preceding fiscal year are not provided.

Foreign Exchange Rates

(Yen)

	FY2018 (Ended December 31, 2018)				FY2019 (Ended December 31, 2019)				FY2020 (Ending December 31, 2020)			
	4-6		4-9	4-12	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12
AR* US dollar	108.22	108.67	109.60	110.44	110.22	110.06	109.12	109.03	108.86	108.23	107.55	106.76
Chinese Yuan	17.05	17.09	16.84	16.71	16.32	16.19	15.88	15.77	15.60	15.38	15.37	15.48
Euro	133.14	131.55	130.87	130.35	125.16	124.32	122.62	122.03	120.08	119.31	120.93	121.88
Thai Baht	3.43	3.43	3.41	3.42	3.49	3.49	3.49	3.52	3.48	3.43	3.41	3.42
CR US dollar	106.24	110.54	113.57	111.00	110.99	107.79	107.92	109.56	108.83	107.74	105.80	103.50
Chinese Yuan	16.92	16.66	16.50	16.16	16.47	15.69	15.13	15.67	15.31	15.23	15.54	15.88
Euro	130.52	127.91	132.14	127.00	124.56	122.49	118.02	122.54	119.55	121.08	124.17	126.95
Thai Baht	3.40	3.33	3.50	3.41	3.49	3.50	3.53	3.63	3.34	3.49	3.34	3.44

*AR stands for the cumulative rate of the quarter.