

Supplemental Data: FY ending December 31, 2017 Financial Results

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The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the current fiscal year.

Consequently, the current consolidated fiscal year shall be a transitional period for the fiscal term change and the current quarterly consolidated results accumulating period shall be 6 months (from April 1 to September 30, 2017) for the Company, consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 9 months (from January 1 to September 30, 2017) for consolidated subsidiaries whose fiscal year ends on December 31, resulting in irregular settlement of accounts.

Sodick Co., Ltd.
November 21, 2017

●Operating Results (Quarterly)

(million yen)

FY2016/3	1Q		2Q		3Q		4Q	
	15/06		15/09		15/12		16/03	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	14,310	118.3%	18,395	116.5%	16,106	91.4%	16,335	92.8%
Cost of Sales	8,863	112.3%	12,134	110.5%	10,281	89.2%	10,091	85.4%
Cost of Sales Margin	61.9%		66.0%		63.8%		61.8%	
Operating Income	1,203	227.0%	1,967	217.1%	1,460	76.1%	1,723	112.2%
Operating Income Margin	8.4%		10.7%		9.1%		10.5%	
Ordinary Income	1,347	604.0%	1,785	156.6%	1,224	45.3%	1,363	86.2%
Ordinary Income Margin	9.4%		9.7%		7.6%		8.3%	
Profit Attributable to Owners of Parent	1,497	891.1%	1,107	148.2%	816	41.5%	747	111.5%
Net Profit Margin	10.5%		6.0%		5.1%		4.6%	

FY2016/3	1H		2H		Full Year	
	1504-1509		1510-1603		16/03	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	32,705	117.3%	32,441	92.1%	65,146	103.3%
Cost of Sales	20,997	111.3%	20,372	87.3%	41,369	98.0%
Cost of Sales Margin	64.2%		62.8%		63.5%	
Operating Income	3,170	220.8%	3,183	92.1%	6,353	129.9%
Operating Income Margin	9.7%		9.8%		9.8%	
Ordinary Income	3,132	229.8%	2,587	60.4%	5,719	101.3%
Ordinary Income Margin	9.6%		8.0%		8.8%	
Profit Attributable to Owners of Parent	2,604	284.6%	1,563	59.3%	4,167	117.4%
Net Profit Margin	8.0%		4.8%		6.4%	

FY2017/3	1Q		2Q		3Q		4Q	
	16/06		16/09		16/12		17/03	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	12,271	85.8%	16,116	87.6%	15,907	98.8%	17,518	107.2%
Cost of Sales	7,634	86.1%	10,429	85.9%	10,172	98.9%	11,083	109.8%
Cost of Sales Margin	62.2%		64.7%		63.9%		63.3%	
Operating Income	576	47.9%	1,406	71.5%	1,364	93.4%	1,890	109.7%
Operating Income Margin	4.7%		8.7%		8.6%		10.8%	
Ordinary Income	-85	-6.3%	1,135	63.6%	1,814	148.2%	1,756	128.8%
Ordinary Income Margin	-0.7%		7.0%		11.4%		10.0%	
Profit Attributable to Owners of Parent	71	4.7%	987	89.2%	1,430	175.2%	1,156	154.8%
Net Profit Margin	0.6%		6.1%		9.0%		6.6%	

FY2017/3	1H		2H		Full Year	
	1604-1609		1610-1703		17/03	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	28,387	86.8%	33,425	103.0%	61,812	94.9%
Cost of Sales	18,063	86.0%	21,255	104.3%	39,318	95.0%
Cost of Sales Margin	63.6%		63.6%		63.6%	
Operating Income	1,982	62.5%	3,254	102.2%	5,236	82.4%
Operating Income Margin	7.0%		9.7%		8.5%	
Ordinary Income	1,050	33.5%	3,570	138.0%	4,620	80.8%
Ordinary Income Margin	3.7%		10.7%		7.5%	
Profit Attributable to Owners of Parent	1,058	40.6%	2,586	165.5%	3,644	87.4%
Net Profit Margin	3.7%		7.7%		5.9%	

FY2017/12	1Q *		2Q		3Q	
	17/06		17/09		17/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	21,179	-	21,229	-		
Cost of Sales	13,929	-	13,905	-		
Cost of Sales Margin	65.8%		65.5%			
Operating Income	1,442	-	2,764	-		
Operating Income Margin	6.8%		13.0%			
Ordinary Income	1,639	-	2,827	-		
Ordinary Income Margin	7.7%		13.3%			
Profit Attributable to Owners of Parent	1,137	-	2,022	-		
Net Profit Margin	5.4%		9.5%			

FY2017/12	1H		2H		Full Year	
	17/04-17/09		17/10-17/12		17/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	42,408	-				
Cost of Sales	27,834	-				
Cost of Sales Margin	65.6%					
Operating Income	4,206	-				
Operating Income Margin	9.9%					
Ordinary Income	4,466	-				
Ordinary Income Margin	10.5%					
Profit Attributable to Owners of Parent	3,159	-				
Net Profit Margin	7.4%					

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●Sales by business segment(Quarterly)

(million yen)

FY2016/3		1Q		2Q		3Q		4Q	
		15/06	Year-on year change	15/09	Year-on year change	15/12	Year-on year change	16/03	Year-on year change
Machine Tool Operations	Net Sales	10,376	114.8%	13,991	121.7%	12,221	88.9%	11,201	89.6%
	Segment Income	1,526	119.3%	2,085	160.3%	1,755	72.8%	1,747	96.8%
	Segment Income margin	14.7%		14.9%		14.4%		15.6%	
Industrial Machinery Operations	Net Sales	2,040	124.8%	2,099	94.4%	2,150	106.1%	2,344	101.7%
	Segment Income	61	358.8%	6	42.9%	36	60.0%	216	-
	Segment Income margin	3.0%		0.3%		1.7%		9.2%	
Food Processing Machinery Operations	Net Sales	617	140.2%	857	140.0%	559	114.8%	1,529	122.2%
	Segment Income	61	-	161	-	70	-	200	72.7%
	Segment Income margin	9.9%		18.8%		12.5%		13.1%	
Other Operations	Net Sales	1,275	130.1%	1,449	99.7%	1,176	87.1%	1,261	81.7%
	Segment Income	245	583.3%	237	85.6%	209	113.6%	122	-
	Segment Income margin	19.2%		16.4%		17.8%		9.7%	
Consolidated	Net Sales	14,310	118.3%	18,395	116.5%	16,106	91.4%	16,335	92.8%
	Adjustments	-690		-522		-611		-563	
	Operating income	1,203	227.0%	1,967	217.1%	1,460	76.1%	1,723	112.2%
	Operating income margin	8.4%		10.7%		9.1%		10.5%	

1H		2H		Full Year			
		1504-1509	Year-on year change	1510-1603	Year-on year change	16/03	Year-on year change
Machine Tool Operations	Net Sales	24,367	118.7%	23,422	89.2%	47,789	102.2%
	Segment Income	3,611	140.0%	3,502	83.1%	7,113	104.7%
	Segment Income margin	14.8%		15.0%		14.9%	
Industrial Machinery Operations	Net Sales	4,139	107.3%	4,494	103.8%	8,633	105.4%
	Segment Income	67	216.1%	252	-	319	1595.0%
	Segment Income margin	1.6%		5.6%		3.7%	
Food Processing Machinery Operations	Net Sales	1,474	140.1%	2,088	120.1%	3,562	127.7%
	Segment Income	222	-	270	111.6%	492	406.6%
	Segment Income margin	15.1%		12.9%		13.8%	
Other Operations	Net Sales	2,724	112.0%	2,437	84.2%	5,161	96.9%
	Segment Income	482	151.1%	331	-	813	178.7%
	Segment Income margin	17.7%		13.6%		15.8%	
Consolidated	Net Sales	32,705	117.3%	32,441	92.1%	65,146	103.3%
	Adjustments	-1,212		-1,174		-2,386	
	Operating income	3,170	220.8%	3,183	92.1%	6,353	129.9%
	Operating income margin	9.7%		9.8%		9.8%	

FY2017/3		1Q		2Q		3Q		4Q	
		16/06	Year-on year change	16/09	Year-on year change	16/12	Year-on year change	17/03	Year-on year change
Machine Tool Operations	Net Sales	8,692	83.8%	11,291	80.7%	11,647	95.3%	11,725	104.7%
	Segment Income	998	65.4%	1,608	77.1%	1,631	92.9%	1,976	113.1%
	Segment Income margin	11.5%		14.2%		14.0%		16.9%	
Industrial Machinery Operations	Net Sales	1,805	88.5%	2,055	97.9%	2,251	104.7%	3,255	138.9%
	Segment Income	-37	-	54	900.0%	182	505.6%	418	193.5%
	Segment Income margin	-2.0%		2.6%		8.1%		12.8%	
Food Processing Machinery Operations	Net Sales	495	80.2%	1,277	149.0%	481	86.0%	1,176	76.9%
	Segment Income	-40	-	194	120.5%	17	24.3%	-12	-
	Segment Income margin	-8.1%		15.2%		3.5%		-1.0%	
Other Operations	Net Sales	1,277	100.2%	1,493	103.0%	1,529	130.0%	1,362	108.0%
	Segment Income	251	102.4%	232	97.9%	180	86.1%	196	160.7%
	Segment Income margin	19.7%		15.5%		11.8%		14.4%	
Consolidated	Net Sales	12,271	85.8%	16,116	87.6%	15,907	98.8%	17,518	107.2%
	Adjustments	-595		-684		-645		-690	
	Operating income	576	47.9%	1,406	71.5%	1,364	93.4%	1,890	109.7%
	Operating income margin	4.7%		8.7%		8.6%		10.8%	

1H		2H		Full Year			
		1604-1609	Year-on year change	1610-1703	Year-on year change	17/03	Year-on year change
Machine Tool Operations	Net Sales	19,983	82.0%	23,372	99.8%	43,355	90.7%
	Segment Income	2,606	72.2%	3,607	103.0%	6,213	87.3%
	Segment Income margin	13.0%		15.4%		14.3%	
Industrial Machinery Operations	Net Sales	3,860	93.3%	5,506	122.5%	9,366	108.5%
	Segment Income	17	25.4%	600	238.1%	617	193.4%
	Segment Income margin	0.4%		10.9%		6.6%	
Food Processing Machinery Operations	Net Sales	1,772	120.2%	1,657	79.4%	3,429	96.3%
	Segment Income	154	69.4%	5	1.9%	159	32.3%
	Segment Income margin	8.7%		0.3%		4.6%	
Other Operations	Net Sales	2,770	101.7%	2,891	118.6%	5,661	109.7%
	Segment Income	483	100.2%	376	113.6%	859	105.7%
	Segment Income margin	17.4%		13.0%		15.2%	
Consolidated	Net Sales	28,387	86.8%	33,425	103.0%	61,812	94.9%
	Adjustments	-1,279		-1,335		-2,614	
	Operating income	1,982	62.5%	3,254	102.2%	5,236	82.4%
	Operating income margin	7.0%		9.7%		8.5%	

FY2017/12		1Q *		2Q		3Q	
		17/06	Year-on year change	17/09	Year-on year change	17/12	Year-on year change
Machine Tool Operations	Net Sales	15,841	-	15,653	-		
	Segment Income	1,510	-	2,710	-		
	Segment Income margin	9.5%		17.3%			
Industrial Machinery Operations	Net Sales	3,266	-	3,265	-		
	Segment Income	313	-	401	-		
	Segment Income margin	9.6%		12.3%			
Food Processing Machinery Operations	Net Sales	463	-	1,030	-		
	Segment Income	-101	-	33	-		
	Segment Income margin	-21.8%		3.2%			
Other Operations	Net Sales	1,606	-	1,282	-		
	Segment Income	390	-	263	-		
	Segment Income margin	24.3%		20.5%			
Consolidated	Net Sales	21,179	-	21,229	-		
	Adjustments	-669		-644			
	Operating income	1,442	-	2,764	-		
	Operating income margin	6.8%		13.0%			

1H		2H		Full Year			
		1704-1709	Year-on year change	1710-1712	Year-on year change	17/12	Year-on year change
Machine Tool Operations	Net Sales	31,494	-				
	Segment Income	4,220	-				
	Segment Income margin	13.4%					
Industrial Machinery Operations	Net Sales	6,531	-				
	Segment Income	714	-				
	Segment Income margin	10.9%					
Food Processing Machinery Operations	Net Sales	1,493	-				
	Segment Income	-68	-				
	Segment Income margin	-4.6%					
Other Operations	Net Sales	2,888	-				
	Segment Income	653	-				
	Segment Income margin	22.6%					
Consolidated	Net Sales	42,408	-				
	Adjustments	-1,313					
	Operating income	4,206	-				
	Operating income margin	9.9%					

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●Overseas Sales (Quarterly)

(million yen)

FY2016/3	1Q		2Q		3Q		4Q		Full Year	
	15/06		15/09		15/12		16/03		16/03	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Japan	4,959	138.6%	5,947	97.7%	5,487	95.6%	7,182	99.4%	23,575	104.2%
North and South America	1,907	123.4%	2,044	152.0%	1,939	101.3%	2,077	129.4%	7,968	124.3%
Europe	1,794	99.2%	1,729	92.2%	1,690	75.5%	1,452	84.7%	6,664	87.3%
China	3,694	115.6%	6,570	140.9%	5,229	103.0%	3,498	71.2%	18,991	106.4%
Other Asian Countries	1,956	99.4%	2,105	116.3%	1,761	66.5%	2,126	99.5%	7,949	92.8%
Overseas Sales Total	9,351	109.8%	12,448	128.4%	10,619	89.4%	9,153	88.3%	41,571	102.8%
Net Sales	14,310	118.3%	18,396	116.5%	16,106	91.4%	16,335	92.8%	65,146	103.3%

FY2017/3	1Q		2Q		3Q		4Q		Full Year	
	16/06		16/09		16/12		17/03		17/03	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Japan	4,579	92.3%	6,164	103.7%	5,856	106.7%	6,472	90.1%	23,072	97.9%
North and South America	1,973	103.4%	1,507	73.7%	2,241	115.6%	1,722	82.9%	7,443	93.4%
Europe	1,487	82.9%	1,282	74.2%	1,496	88.5%	1,532	105.5%	5,796	87.0%
China	2,916	78.9%	5,456	83.0%	4,541	86.9%	5,197	148.6%	18,110	95.4%
Other Asian Countries	1,317	67.3%	1,707	81.1%	1,773	100.6%	2,596	122.1%	7,392	93.0%
Overseas Sales Total	7,693	82.3%	9,952	79.9%	10,051	94.7%	11,046	120.7%	38,741	93.2%
Net Sales	12,271	85.8%	16,116	87.6%	15,907	98.8%	17,518	107.2%	61,812	94.9%

FY2017/12	1Q *		2Q		3Q		Full Year	
	17/06		17/09		17/12		17/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Japan	4,929	-	6,559	-				
North and South America	1,815	-	1,862	-				
Europe	1,728	-	1,742	-				
China	10,461	-	8,420	-				
Other Asian Countries	2,244	-	2,646	-				
Overseas Sales Total	16,250	-	14,670	-				
Net Sales	21,179	-	21,229	-				

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Number of EDM (Electronic Discharge Machine) Orders

(unit)

	FY2016(Ended March 31, 2016)					FY2017(Ended March 31, 2017)					FY2017(Ending December 31, 2017)			
	4-6	7-9	10-12	1-3	Total	4-6	7-9	10-12	1-3	Total	4-6	7-9	10-12	Total
North&South America	71	61	82	60	274	62	71	86	63	282	67	58		125
Europe	130	104	100	105	439	110	104	110	131	455	153	121		274
China	479	272	161	365	1,277	446	429	377	663	1,915	887	663		1,550
Asia (Excluding China)	114	81	68	93	356	76	75	101	89	341	107	120		227
Japan	131	141	133	103	508	102	152	94	97	445	160	127		287
Total	925	659	544	726	2,854	796	831	768	1,043	3,438	1,374	1,089	0	2,463

Number of EDM (Electronic Discharge Machine) Shipments

(unit)

	FY2016(Ended March 31, 2016)					FY2017(Ended March 31, 2017)					FY2017(Ending December 31, 2017)			
	4-6	7-9	10-12	1-3	Total	4-6	7-9	10-12	1-3	Total	4-6	7-9	10-12	Total
North&South America	56	69	68	62	255	64	64	93	74	295	66	64		130
Europe	119	101	112	103	435	100	102	116	103	421	127	109		236
China	458	312	194	223	1,187	390	406	376	329	1,501	577	711		1,288
Asia (Excluding China)	101	96	59	86	342	59	74	89	108	330	95	112		207
Japan	110	131	141	174	556	64	123	135	122	444	79	144		223
Total	844	709	574	648	2,775	677	769	809	736	2,991	944	1,140		2,084

Number of employees

	11/03	11/09	12/03	12/09	13/03	13/09	14/03	14/09	15/03	15/09	16/03	16/09	17/03	17/09
separate	279	275	270	621	617	614	609	621	622	640	645	660	661	690
consolidated	2,793	2,975	2,956	3,004	2,921	3,026	2,999	3,148	3,183	3,237	3,216	3,299	3,415	3,616

* Not including employee on loan to subsidiary companies in separate number

* Not including the number of temporary employee

Management index

	14/03	15/03	16/03	17/03
Accounts receivable collection period (month)	3.2	2.9	2.7	2.8
Inventories turnover period (month)	4.6	4.7	4.1	4.4
Accounts payable turnover period (month)	1.8	2.0	1.6	2.2
Fixed assets turnover ratio	1.7	1.9	2.0	2.0
Interest-bearing debt turnover period (month)	8.3	6.8	6.2	8.0
Equity ratio (%)	42.9	47.4	49.8	44.5
Equity ratio based on market value (%)	19.8	63.5	42.5	47.3
Return on Equity(ROE) (%)	10.7	7.7	8.4	7.4
Return on Assets(ROA) (%)	4.3	3.5	4.1	3.5
Debt-to-equity ratio (multiple)	1.02	0.86	0.75	0.92
Debt redemption period (year)	7.1	4.3	5.1	4.9
Interest coverage ratio (multiple)	8.7	14.9	13.5	20.3

	14/06	15/06	16/06	17/09 *
	3.0	3.0	3.1	-
	5.7	5.5	5.6	-
	2.2	2.1	2.2	-
	1.5	1.7	1.6	-
	9.4	7.1	10.5	-
	43.1	48.9	42.1	43.3
	23.7	48.9	35.4	57.8
	1.6	12.0	0.6	-
	0.7	5.8	0.3	-
	1.0	0.8	1.0	0.9
	-	-	-	-
	-	-	-	-

* Accounts receivable collection period: Accounts receivable/Net sales(per month)

* Inventories turnover period: Inventories/Net sales(per month)

* Accounts payable turnover period: accounts payable/Net sales(per month)

* Fixed assets turnover ratio: Net sales/Fixed assets

* Interest-bearing Debt turnover period: Interest-bearing Debt/Net Sales

* Equity ratio based on market value:

closing stock price at fiscal year end × shares issued outstanding as of the balance sheet date(not including treasury shares)

* ROE: Profit attributable to owners of parent/average shareholders' equity

* ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

* ROA: Profit/average total assets of the beginning and the end of the period

* Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the current fiscal year.

Consequently, the current consolidated fiscal year shall be a transitional period for the fiscal term change and the current quarterly consolidated results accumulating period shall be 6 months (from April 1 to September 30, 2017) for the Company, consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1 to September 30, 2017) for consolidated subsidiaries whose fiscal year ends on December 31, resulting in irregular settlement of accounts.

Foreign Exchange Rates

(Yen)

	FY2016(Ended March 31, 2016)				FY2017(Ended March 31, 2017)				FY2017(Ending December 31, 2017)		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	4Q
AR US dollar	121.43	121.87	121.74	120.15	108.04	105.2	106.6	108.34	111.09	111.04	
Chinese Yuan	19.08	19.32	19.31	19.21	17.61	17.05	16.44	16.32	16.39	16.47	
Euro	134.21	135.11	134.41	132.6	121.88	118.04	117.98	118.74	122.26	126.32	
Thai Baht	3.66	3.57	3.51	3.44	3.06	3	3.03	3.08	3.24	3.28	
CR US dollar	122.45	119.96	120.61	112.68	102.91	101.12	116.49	112.19	112.00	112.73	
Chinese Yuan	19.36	19.73	18.96	18.36	17.39	15.46	15.14	16.76	16.49	16.96	
Euro	137.23	134.97	131.77	127.7	114.39	113.36	122.7	119.79	127.97	132.85	
Thai Baht	3.62	3.29	3.34	3.19	2.93	2.91	3.24	3.26	3.29	3.38	