

Supplemental Data: FY ending December 31, 2022 First Quarter Financial Results

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Sodick Co., Ltd.
May 11, 2022

● Operating Results (Quarterly)

FY2020/12	1Q		2Q		3Q		4Q	
	20/03		20/06		20/09		20/12	
		Year-on year change						
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
Cost of Sales	8,957	73.5%	9,313	101.2%	9,615	81.2%	11,894	97.5%
Cost of Sales Margin	68.7%		68.1%		68.5%		68.8%	
Operating Income	(88)	-	433	1312.1%	481	77.8%	1,025	151.6%
Operating Income Margin	-0.7%		3.2%		3.4%		5.9%	
Ordinary Income	(67)	-	430	-	530	105.4%	1,153	117.5%
Ordinary Income Margin	-0.5%		3.1%		3.8%		6.7%	
Profit Attributable to Owners of Parent	(18)	-	124	-	513	180.0%	728	88.3%
Net Profit Margin	-0.1%		0.9%		3.7%		4.2%	

FY2020/12	1H		2H		Full Year	
	20/01-20/06		20/07-20/12		20/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	26,702	81.6%	31,327	89.8%	58,030	85.9%
Cost of Sales	18,270	85.4%	21,509	89.5%	39,779	87.6%
Cost of Sales Margin	68.4%		68.7%		68.6%	
Operating Income	345	16.2%	1,507	116.4%	1,852	54.1%
Operating Income Margin	1.3%		4.8%		3.2%	
Ordinary Income	362	17.5%	1,684	113.4%	2,046	57.5%
Ordinary Income Margin	1.4%		5.4%		3.5%	
Profit Attributable to Owners of Parent	105	11.8%	1,241	111.8%	1,346	67.2%
Net Profit Margin	0.4%		4.0%		2.3%	

FY2021/12	1Q		2Q		3Q		4Q	
	21/03		21/06		21/09		21/12	
		Year-on year change						
Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%	21,199	122.6%
Cost of Sales	9,665	107.9%	13,167	141.4%	12,571	130.7%	14,058	118.2%
Cost of Sales Margin	67.5%		65.2%		64.6%		66.3%	
Operating Income	424	-	2,289	528.6%	2,235	464.7%	1,863	181.7%
Operating Income Margin	3.0%		11.3%		11.5%		8.8%	
Ordinary Income	1,176	-	2,607	606.3%	2,293	432.6%	2,511	217.8%
Ordinary Income Margin	8.2%		12.9%		11.8%		11.8%	
Profit Attributable to Owners of Parent	871	-	1,776	1432.3%	1,729	337.0%	2,214	304.2%
Net Profit Margin	6.1%		8.8%		8.9%		10.4%	

FY2021/12	1H		2H		Full Year	
	21/01-21/06		21/07-21/12		21/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	34,504	129.2%	40,669	129.8%	75,174	129.5%
Cost of Sales	22,832	125.0%	26,629	123.8%	49,461	124.3%
Cost of Sales Margin	66.2%		65.5%		65.8%	
Operating Income	2,714	786.7%	4,098	271.9%	6,813	367.8%
Operating Income Margin	7.9%		10.1%		9.1%	
Ordinary Income	3,784	1045.3%	4,804	285.3%	8,588	419.6%
Ordinary Income Margin	11.0%		11.8%		11.4%	
Profit Attributable to Owners of Parent	2,648	2521.9%	3,943	317.7%	6,591	489.4%
Net Profit Margin	7.7%		9.7%		8.8%	

FY2022/12	1Q		2Q		3Q		4Q	
	22/03		22/06		22/09		22/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	19,604	136.9%						
Cost of Sales	13,050	135.0%						
Cost of Sales Margin	66.6%							
Operating Income	1,907	449.0%						
Operating Income Margin	9.7%							
Ordinary Income	2,975	252.9%						
Ordinary Income Margin	15.2%							
Profit Attributable to Owners of Parent	2,113	242.6%						
Net Profit Margin	10.8%							

FY2022/12	1H		2H		Full Year	
	22/01-22/06		22/07-22/12		22/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales						
Cost of Sales						
Cost of Sales Margin						
Operating Income						
Operating Income Margin						
Ordinary Income						
Ordinary Income Margin						
Profit Attributable to Owners of Parent						
Net Profit Margin						

Number of EDM (Electronic Discharge Machine) Orders (unit)

	FY2020 (Ended December 31, 2020)					FY2021 (Ended December 31, 2021)					FY2022 (Ending December 31, 2022)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	56	28	59	82	225	58	70	54	68	250	81				81
Europe	78	61	65	77	281	100	108	113	106	427	96				96
China	350	512	468	558	1,888	1,007	858	513	425	2,803	578				578
Asia (Excluding China)	77	35	52	77	241	78	84	76	72	310	92				92
Japan	66	38	67	61	232	68	82	118	115	383	120				120
Total	627	674	711	855	2,867	1,311	1,202	874	786	4,173	967				967

Number of EDM (Electronic Discharge Machine) Shipments (unit)

	FY2020 (Ended December 31, 2020)					FY2021 (Ended December 31, 2021)					FY2022 (Ending December 31, 2022)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	60	38	54	86	238	52	73	51	81	257	68				68
Europe	67	53	77	82	279	68	82	92	111	353	108				108
China	248	493	447	524	1,712	467	705	711	582	2,465	514				514
Asia (Excluding China)	60	57	43	66	226	67	71	48	75	261	89				89
Japan	82	32	47	90	251	61	48	61	100	270	125				125
Total	517	673	668	848	2,706	715	979	963	949	3,606	904				904

Number of employees

	17/03	17/09	17/12	18/06	18/12	19/06	19/12	20/06	20/12	21/06	21/12	22/03
separate	661	690	701	743	755	801	841	869	886	914	924	942
consolidated	3,415	3,616	3,651	3,714	3,676	3,625	3,579	3,576	3,633	3,670	3,683	3,706

*Not including employee on loan to subsidiary companies in separate number

*Not including the number of temporary employee

Management index

	18/12	19/12	20/12	21/12	19/03	20/03	21/03	22/03
Accounts receivable collection period (month)	2.4	2.7	3.2	3.3	2.9	3.3	3.4	3.1
Inventories turnover period (month)	4.0	4.2	4.4	4.4	4.2	5.5	5.0	4.6
Accounts payable turnover period (month)	1.8	1.7	1.7	2.1	1.6	2.1	2.1	2.0
Fixed assets turnover ratio	2.2	1.7	1.5	2.0	1.9	1.4	1.5	1.8
Interest-bearing debt turnover period (month)	5.7	6.9	8.6	5.4	6.3	9.1	9.5	5.2
Equity ratio (%)	48.5	51.2	49.9	55.2	50.3	49.6	47.1	55.9
Equity ratio based on market value (%)	27.1	40.0	35.7	32.8	36.7	26.8	37.9	30.3
Return on Equity(ROE) (%)	11.4	3.4	2.3	10.0	9.9	-0.1	5.9	11.1
Return on Assets(ROA) (%)	5.4	1.7	1.2	5.3	4.9	-0.1	2.8	6.2
Debt-to-equity ratio (multiple)	0.72	0.69	0.74	0.49	0.71	0.72	0.80	0.49
Debt redemption period (year)	4.3	4.6	6.2	4.4	-	-	-	-
Interest coverage ratio (multiple)	29.3	28.5	23.1	23.4	-	-	-	-

*Accounts receivable collection period: Accounts receivable/Net sales(per month)

*Inventories turnover period: Inventories/Net sales(per month)

*Accounts payable turnover period: accounts payable/Net sales(per month)

*Fixed assets turnover ratio: Net sales/Fixed assets

*Interest-bearing Debt turnover period: Interest-bearing Debt/Net Sales

*Equity ratio based on market value:

closing stock price at fiscal year end × shares issued outstanding as of the balance sheet date(not including treasury shares)

*ROE: Profit attributable to owners of parent/average shareholders' equity

*ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

*ROA: Profit/average total assets of the beginning and the end of the period

*Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

*Debt redemption period: interest-bearing Debt/ Operating cash flow

*Interest coverage ratio: Operating cash flow / interest expenditure

Foreign Exchange

(Yen)

	FY2020 (Ended December 31, 2020)				FY2021 (Ended December 31, 2021)				FY2022 (Ending December 31, 2022)			
	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12
AR* US dollar	108.86	108.23	107.55	106.76	106.09	107.82	108.58	109.90	116.34			
Chinese Yuan	15.60	15.38	15.37	15.48	16.35	16.65	16.77	17.01	18.29			
Euro	120.08	119.31	120.93	121.88	127.81	129.89	129.87	129.91	130.40			
Thai Baht	3.48	3.43	3.41	3.42	3.50	3.50	3.45	3.44	3.52			
CR US dollar	108.83	107.74	105.80	103.50	110.71	110.58	111.92	115.02	122.39			
Chinese Yuan	15.31	15.23	15.54	15.88	16.84	17.11	17.30	18.06	19.26			
Euro	119.55	121.08	124.17	126.95	129.80	131.58	129.86	130.51	136.70			
Thai Baht	3.34	3.49	3.34	3.44	3.54	3.44	3.30	3.43	3.68			

*AR stands for the cumulative rate of the quarter.