

Supplemental Data:

FY ending December 31, 2021 Third Quarter Financial Results

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The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017.

Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts.

Sodick Co., Ltd.
November 12, 2021

● Operating Results (Quarterly)

(million yen)

FY2019/12	1Q		2Q		3Q		4Q	
	19/03		19/06		19/09		19/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	18,828	102.4%	13,888	60.3%	16,990	80.3%	17,884	88.8%
Cost of Sales	12,183	104.9%	9,203	63.4%	11,841	90.5%	12,194	91.8%
Cost of Sales Margin	64.7%		66.3%		69.7%		68.2%	
Operating Income	2,093	94.0%	33	1.1%	618	20.8%	676	41.4%
Operating Income Margin	11.1%		0.2%		3.6%		3.8%	
Ordinary Income	2,168	111.4%	-94	-	503	17.3%	981	64.1%
Ordinary Income Margin	11.5%		-0.7%		3.0%		5.5%	
Profit Attributable to Owners of Parent	1,460	110.2%	-568	-	285	14.6%	825	99.5%
Net Profit Margin	7.8%		-4.1%		1.7%		4.6%	

FY2019/12	1H		2H		Full Year	
	19/01-19/06		19/07-19/12		19/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	32,717	79.0%	34,874	84.4%	67,591	81.7%
Cost of Sales	21,386	81.9%	24,035	91.2%	45,421	86.5%
Cost of Sales Margin	65.4%		68.9%		67.2%	
Operating Income	2,127	40.3%	1,295	28.1%	3,422	34.6%
Operating Income Margin	6.5%		3.7%		5.1%	
Ordinary Income	2,073	40.0%	1,485	33.5%	3,558	37.0%
Ordinary Income Margin	6.3%		4.3%		5.3%	
Profit Attributable to Owners of Parent	892	24.3%	1,110	39.9%	2,002	31.0%
Net Profit Margin	2.7%		3.2%		3.0%	

FY2020/12	1Q		2Q		3Q		4Q	
	20/03		20/06		20/09		20/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
Cost of Sales	8,957	73.5%	9,313	101.2%	9,615	81.2%	11,894	97.5%
Cost of Sales Margin	68.7%		68.1%		68.5%		68.8%	
Operating Income	-88	-	433	1312.1%	481	77.8%	1,025	151.6%
Operating Income Margin	-0.7%		3.2%		3.4%		5.9%	
Ordinary Income	-67	-	430	-	530	105.4%	1,153	117.5%
Ordinary Income Margin	-0.5%		3.1%		3.8%		6.7%	
Profit Attributable to Owners of Parent	-18	-	124	-	513	180.0%	728	88.3%
Net Profit Margin	-0.1%		0.9%		3.7%		4.2%	

FY2020/12	1H		2H		Full Year	
	20/01-20/06		20/07-20/12		20/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	26,702	81.6%	31,327	89.8%	58,030	85.9%
Cost of Sales	18,270	85.4%	21,509	89.5%	39,779	87.6%
Cost of Sales Margin	68.4%		68.7%		68.6%	
Operating Income	345	16.2%	1,507	116.4%	1,852	54.1%
Operating Income Margin	1.3%		4.8%		3.2%	
Ordinary Income	362	17.5%	1,684	113.4%	2,046	57.5%
Ordinary Income Margin	1.4%		5.4%		3.5%	
Profit Attributable to Owners of Parent	105	11.8%	1,241	111.8%	1,346	67.2%
Net Profit Margin	0.4%		4.0%		2.3%	

FY2021/12	1Q		2Q		3Q		4Q	
	21/03		21/06		21/09		21/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%		
Cost of Sales	9,665	107.9%	13,167	141.4%	12,571	130.7%		
Cost of Sales Margin	67.5%		65.2%		64.6%			
Operating Income	424	-	2,289	528.6%	2,235	464.7%		
Operating Income Margin	3.0%		11.3%		11.5%			
Ordinary Income	1,176	-	2,607	606.3%	2,293	432.6%		
Ordinary Income Margin	8.2%		12.9%		11.8%			
Profit Attributable to Owners of Parent	871	-	1,776	1432.3%	1,729	337.0%		
Net Profit Margin	6.1%		8.8%		8.9%			

FY2021/12	1H		2H		Full Year	
	21/01-21/06		21/07-21/12		21/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	34,504	129.2%				
Cost of Sales	22,832	125.0%				
Cost of Sales Margin	66.2%					
Operating Income	2,714	786.7%				
Operating Income Margin	7.9%					
Ordinary Income	3,784	1045.3%				
Ordinary Income Margin	11.0%					
Profit Attributable to Owners of Parent	2,648	2521.9%				
Net Profit Margin	7.7%					

●Sales by business segment(Quarterly)

(million yen)

FY2019/12		1Q		2Q		3Q		4Q	
		19/03		19/06		19/09		19/12	
			Year-on year change		Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	13,362	100.0%	10,081	60.7%	11,054	73.0%	11,298	83.8%
	Segment Income	2,191	92.8%	671	23.8%	701	24.6%	1,056	54.0%
	Segment Income margin	16.4%		6.7%		6.3%		9.3%	
Industrial Machinery Operations	Net Sales	2,320	95.7%	1,892	74.0%	3,029	110.0%	2,531	74.0%
	Segment Income	80	54.1%	-83	-	222	73.5%	-53	-26.9%
	Segment Income margin	3.4%		-4.4%		7.3%		-2.1%	
Food Processing Machinery Operations	Net Sales	1,776	176.7%	568	26.5%	1,125	63.1%	2,813	173.1%
	Segment Income	336	494.1%	-43	-	76	39.4%	255	463.6%
	Segment Income margin	18.9%		-7.6%		6.8%		9.1%	
Other Operations	Net Sales	1,369	86.2%	1,346	78.5%	1,781	119.9%	1,240	77.4%
	Segment Income	-7	-	71	18.3%	172	73.2%	75	76.5%
	Segment Income margin	-0.5%		5.3%		9.7%		6.0%	
Consolidated	Net Sales	18,828	102.4%	13,888	60.3%	16,990	80.3%	17,883	88.8%
	Adjustments	-507	-	-582	-	-554	-	-657	-
	Operating income	2,093	94.0%	33	1.1%	618	20.8%	676	41.3%
	Operating income margin	11.1%		0.2%		3.6%		3.8%	

1H		2H		Full Year	
19/01-19/06		19/07-19/12		19/12	
	Year-on year change		Year-on year change		Year-on year change
23,444	78.2%	22,352	78.1%	45,797	78.1%
2,862	55.3%	1,758	36.6%	4,621	46.3%
12.2%	-	7.9%	-	10.1%	-
4,213	84.6%	5,560	90.1%	9,773	87.6%
-3	-	168	33.6%	165	20.6%
-0.1%	-	3.0%	-	1.7%	-
2,344	74.4%	3,939	115.6%	6,283	95.8%
293	69.1%	332	133.3%	625	92.7%
12.5%	-	8.4%	-	10.0%	-
2,715	82.2%	3,021	97.8%	5,737	89.8%
64	9.2%	247	74.0%	311	30.2%
2.4%	-	8.2%	-	5.4%	-
32,717	79.0%	34,874	84.4%	67,591	81.7%
-1,089	-	-1,211	-	-2,301	-
2,127	40.3%	1,294	28.1%	3,422	34.6%
6.5%	-	3.7%	-	5.1%	-

FY2020/12		1Q		2Q		3Q		4Q	
		20/03		20/06		20/09		20/12	
			Year-on year change		Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	8,238	61.7%	8,825	87.5%	9,254	83.7%	11,706	103.6%
	Segment Income	197	9.0%	744	110.9%	733	104.6%	1,221	115.6%
	Segment Income margin	2.4%		8.4%		7.9%		10.4%	
Industrial Machinery Operations	Net Sales	2,556	110.2%	2,759	145.8%	2,729	90.1%	2,885	114.0%
	Segment Income	142	177.5%	134	-	94	42.3%	225	-424.5%
	Segment Income margin	5.6%		4.9%		3.4%		7.8%	
Food Processing Machinery Operations	Net Sales	782	44.0%	733	129.0%	707	62.8%	1,362	48.4%
	Segment Income	25	7.4%	-19	-	21	27.6%	38	14.9%
	Segment Income margin	3.2%		-2.6%		3.0%		2.8%	
Other Operations	Net Sales	1,453	106.1%	1,353	100.5%	1,351	75.9%	1,330	107.3%
	Segment Income	60	-	158	222.5%	92	53.5%	7	9.3%
	Segment Income margin	4.1%		11.7%		6.8%		0.5%	
Consolidated	Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
	Adjustments	-513	-	-583	-	-460	-	-467	-
	Operating income	-88	-	433	1312.1%	481	77.8%	1,025	151.6%
	Operating income margin	-0.7%		3.2%		3.4%		5.9%	

1H		2H		Full Year	
20/01-20/06		20/07-20/12		20/12	
	Year-on year change		Year-on year change		Year-on year change
17,063	72.8%	20,961	93.8%	38,024	83.0%
941	32.9%	1,954	111.1%	2,896	62.7%
5.5%	-	9.3%	-	7.6%	-
5,316	126.2%	5,615	101.0%	10,931	111.8%
276	-	320	190.5%	596	361.2%
5.2%	-	5.7%	-	5.5%	-
1,515	64.6%	2,070	52.6%	3,585	57.1%
5	1.7%	60	18.1%	65	10.4%
0.3%	-	2.9%	-	1.8%	-
2,807	103.4%	2,681	88.7%	5,488	95.7%
219	342.2%	100	40.5%	319	102.6%
7.8%	-	3.7%	-	5.8%	-
26,702	81.6%	31,327	89.8%	58,030	85.9%
-1,097	-	-928	-	-2,025	-
345	16.2%	1,507	116.5%	1,852	54.1%
1.3%	-	4.8%	-	3.2%	-

FY2021/12		1Q		2Q		3Q		4Q	
		21/03		21/06		21/09		21/12	
			Year-on year change		Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	10,382	126.0%	13,762	155.9%	13,102	141.6%		
	Segment Income	898	454.3%	2,258	303.5%	2,104	287.0%		
	Segment Income margin	8.6%		16.4%		16.1%			
Industrial Machinery Operations	Net Sales	1,893	74.1%	2,734	99.1%	2,300	84.3%		
	Segment Income	10	7.2%	167	124.6%	96	102.1%		
	Segment Income margin	0.5%		6.1%		4.2%			
Food Processing Machinery Operations	Net Sales	580	74.2%	1,940	264.7%	2,541	359.4%		
	Segment Income	-39	-	244	-	360	1714.3%		
	Segment Income margin	-		12.6%		14.2%			
Other Operations	Net Sales	1,460	100.5%	1,748	129.2%	1,526	113.0%		
	Segment Income	144	239.0%	282	178.5%	262	284.8%		
	Segment Income margin	9.9%		16.1%		17.2%			
Consolidated	Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%		
	Adjustments	-588	-	-662	-	-588	-		
	Operating income	424	-	2,289	528.6%	2,235	464.7%		
	Operating income margin	3.0%		11.3%		11.5%			

1H		2H		Full Year	
21/01-21/06		21/07-21/12		21/12	
	Year-on year change		Year-on year change		Year-on year change
24,145	141.5%				
3,156	335.4%				
13.1%	-				
4,628	87.1%				
177	64.1%				
3.8%	-				
2,521	166.4%				
205	4100.0%				
8.1%	-				
3,209	114.3%				
426	194.5%				
13.3%	-				
34,504	129.2%				
-1,251	-				
2,714	786.7%				
7.9%	-				

●Overseas Sales (Quarterly)

(million yen)

FY2019/12	1Q		2Q		3Q		4Q		Full Year	
	19/03		19/06		19/09		19/12		19/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
North and South America	1,792	110.0%	1,956	113.2%	1,550	78.1%	1,862	86.5%	7,162	95.5%
Europe	1,414	77.9%	1,355	68.6%	1,630	101.8%	1,509	78.1%	5,910	80.7%
China	4,975	85.5%	3,904	41.2%	4,658	55.0%	4,912	84.1%	18,450	62.3%
Other Asian Countries	2,301	115.5%	1,924	56.9%	2,247	74.5%	3,886	240.2%	10,360	103.5%
Overseas Sales Total	10,484	93.1%	9,141	55.2%	10,086	66.9%	12,171	105.4%	41,883	76.9%
Japan	8,344	117.0%	4,747	73.5%	6,903	113.5%	5,712	66.5%	25,707	90.9%
Net Sales	18,828	102.4%	13,889	60.3%	16,990	80.3%	17,883	88.8%	67,591	81.7%

FY2020/12	1Q		2Q		3Q		4Q		Full Year	
	20/03		20/06		20/09		20/12		20/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
North and South America	1,536	85.7%	1,451	74.2%	1,643	106.0%	1,902	102.1%	6,534	91.2%
Europe	1,156	81.8%	843	62.2%	1,117	68.5%	1,218	80.7%	4,336	73.4%
China	3,204	64.4%	5,745	147.2%	5,751	123.5%	6,981	142.1%	21,683	117.5%
Other Asian Countries	1,555	67.6%	1,242	64.6%	1,147	51.0%	1,793	46.1%	5,739	55.4%
Overseas Sales Total	7,453	71.1%	9,283	101.6%	9,659	95.8%	11,896	97.7%	38,293	91.4%
Japan	5,577	66.8%	4,388	92.4%	4,382	63.5%	5,388	94.3%	19,736	76.8%
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%	58,030	85.9%

FY2021/12	1Q		2Q		3Q		4Q		Full Year	
	21/03		21/06		21/09		21/12		21/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
North and South America	1,482	96.5%	1,967	135.6%	1,833	111.6%				
Europe	1,140	98.6%	1,377	163.3%	1,526	136.6%				
China	5,365	167.4%	9,432	164.2%	9,159	159.3%				
Other Asian Countries	1,670	107.4%	2,142	172.5%	1,795	156.5%				
Overseas Sales Total	9,658	129.6%	14,919	160.7%	14,316	148.2%				
Japan	4,659	83.5%	5,268	120.1%	5,155	117.6%				
Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%				

Number of EDM (Electronic Discharge Machine) Orders (unit)

	FY2019 (Ended December 31, 2019)					FY2020 (Ended December 31, 2020)					FY2021 (Ending December 31, 2021)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	73	78	61	78	290	56	28	59	82	225	58	70	54		
Europe	111	84	110	83	388	78	61	65	77	281	100	108	113		
China	392	399	388	394	1,573	350	512	468	558	1,888	1,007	858	513		
Asia (Excluding China)	103	79	63	77	322	77	35	52	77	241	78	84	76		
Japan	79	88	106	75	348	66	38	67	61	232	68	82	118		
Total	758	728	728	707	2,921	627	674	711	855	2,867	1,311	1,202	874		

Number of EDM (Electronic Discharge Machine) Shipments (unit)

	FY2019 (Ended December 31, 2019)					FY2020 (Ended December 31, 2020)					FY2021 (Ending December 31, 2021)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	64	83	74	80	301	60	38	54	86	238	52	73	51		
Europe	92	85	104	103	384	67	53	77	82	279	68	82	92		
China	431	336	367	404	1,538	248	493	447	524	1,712	467	705	711		
Asia (Excluding China)	96	94	76	62	328	60	57	43	66	226	67	71	48		
Japan	167	69	104	110	450	82	32	47	90	251	61	48	61		
Total	850	667	725	759	3,001	517	673	668	848	2,706	715	979	963		

Number of employees

	16/03	16/09	17/03	17/09	17/12	18/06	18/12	19/06	19/12	20/06	20/12	21/03	21/09
separate	645	660	661	690	701	743	755	801	841	869	886	888	916
consolidated	3,216	3,299	3,415	3,616	3,651	3,714	3,676	3,625	3,579	3,576	3,606	3,644	3,655

*Not including employee on loan to subsidiary companies in separate number

*Not including the number of temporary employee

Management index

	17/12※	18/12	19/12	20/12	18/09	19/09	20/09	21/09
Accounts receivable collection period (month)	-	2.4	2.7	3.2	2.4	2.5	2.8	3.0
Inventories turnover period (month)	-	4.0	4.2	4.4	4.3	4.6	5.3	4.5
Accounts payable turnover period (month)	-	1.8	1.7	1.7	2.1	1.7	1.8	2.3
Fixed assets turnover ratio	-	2.2	1.7	1.5	2.2	1.7	1.4	1.9
Interest-bearing debt turnover period (month)	-	5.7	6.9	8.6	5.8	7.1	9.5	5.8
Equity ratio (%)	45.2	48.5	51.2	49.9	46.8	49.5	48.5	52.8
Equity ratio based on market value (%)	56.5	27.1	40.0	35.7	38.7	31.7	29.7	37.1
Return on Equity(ROE) (%)	-	11.4	3.4	2.3	13.2	2.7	1.4	9.1
Return on Assets(ROA) (%)	-	5.4	1.7	1.2	6.1	1.3	0.7	4.7
Debt-to-equity ratio (multiple)	0.84	0.72	0.69	0.74	0.74	0.72	0.78	0.52
Debt redemption period (year)	-	4.3	4.6	6.2	-	-	-	-
Interest coverage ratio (multiple)	-	29.3	28.5	23.1	-	-	-	-

* Accounts receivable collection period: Accounts receivable/Net sales(per month)

* Inventories turnover period: Inventories/Net sales(per month)

* Accounts payable turnover period: accounts payable/Net sales(per month)

* Fixed assets turnover ratio: Net sales/Fixed assets

* Interest-bearing Debt turnover period : Interest-bearing Debt/Net Sales

* Equity ratio based on market value:

closing stock price at fiscal year end×shares issued outstanding as of the balance sheet date(not including treasury shares)

*ROE: Profit attributable to owners of parent/average shareholders' equity

*ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

*ROA: Profit/average total assets of the beginning and the end of the period

*Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

*Debt redemption period: interest-bearing Debt/ Operating cash flow

treasury shares)

*Interest coverage ratio: Operating cash flow / interest expenditure

*The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017.

Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts. As a result, changes compared to the same quarter preceding fiscal year are not provided.

Foreign Exchange Rates

(Yen)

	FY2019 (Ended December 31, 2019)				FY2020 (Ended December 31, 2020)				FY2021 (Ending December 31, 2021)			
	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12
AR* US dollar	110.22	110.06	109.12	109.03	108.86	108.23	107.55	106.76	106.09	107.82	108.58	
Chinese Yuan	16.32	16.19	15.88	15.77	15.60	15.38	15.37	15.48	16.35	16.65	129.87	
Euro	125.16	124.32	122.62	122.03	120.08	119.31	120.93	121.88	127.81	129.89	16.77	
Thai Baht	3.49	3.49	3.49	3.52	3.48	3.43	3.41	3.42	3.50	3.50	3.45	
CR US dollar	110.99	107.79	107.92	109.56	108.83	107.74	105.80	103.50	110.71	110.58	111.92	
Chinese Yuan	16.47	15.69	15.13	15.67	15.31	15.23	15.54	15.88	16.84	17.11	129.86	
Euro	124.56	122.49	118.02	122.54	119.55	121.08	124.17	126.95	129.80	131.58	17.30	
Thai Baht	3.49	3.50	3.53	3.63	3.34	3.49	3.34	3.44	3.54	3.44	3.30	

*AR stands for the cumulative rate of the quarter.