

Supplemental Data:

FY ending December 31, 2021 First Quarter Financial Results

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The Company has implemented a change in fiscal term-end from March 31 to December 31, effective from the fiscal year ended December 31, 2017.

Accordingly, the fiscal year ended December 31, 2017 is a transitional period for the fiscal term change. The previous consolidated cumulative first quarter comprises 3 months (from April 1, 2017 to June 30, 2017) of results for the Company as well as consolidated subsidiaries and entities accounted for using the equity method whose fiscal year ends on March 31, and 6 months (from January 1, 2017 to June 30, 2017) of results for seven consolidated subsidiaries in China whose fiscal year ends December 31, resulting in irregular settlement of accounts.

Sodick Co., Ltd.
May 11, 2021

● Operating Results (Quarterly)

(million yen)

FY2019/12	1Q		2Q		3Q		4Q	
	19/03		19/06		19/09		19/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	18,828	102.4%	13,888	60.3%	16,990	80.3%	17,884	88.8%
Cost of Sales	12,183	104.9%	9,203	63.4%	11,841	90.5%	12,194	91.8%
Cost of Sales Margin	64.7%		66.3%		69.7%		68.2%	
Operating Income	2,093	94.0%	33	1.1%	618	20.8%	676	41.4%
Operating Income Margin	11.1%		0.2%		3.6%		3.8%	
Ordinary Income	2,168	111.4%	-94	-	503	17.3%	981	64.1%
Ordinary Income Margin	11.5%		-0.7%		3.0%		5.5%	
Profit Attributable to Owners of Parent	1,460	110.2%	-568	-	285	14.6%	825	99.5%
Net Profit Margin	7.8%		-4.1%		1.7%		4.6%	

FY2019/12	1H		2H		Full Year	
	19/01-19/06		19/07-19/12		19/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	32,717	79.0%	34,874	84.4%	67,591	81.7%
Cost of Sales	21,386	81.9%	24,035	91.2%	45,421	86.5%
Cost of Sales Margin	65.4%		68.9%		67.2%	
Operating Income	2,127	40.3%	1,295	28.1%	3,422	34.6%
Operating Income Margin	6.5%		3.7%		5.1%	
Ordinary Income	2,073	40.0%	1,485	33.5%	3,558	37.0%
Ordinary Income Margin	6.3%		4.3%		5.3%	
Profit Attributable to Owners of Parent	892	24.3%	1,110	39.9%	2,002	31.0%
Net Profit Margin	2.7%		3.2%		3.0%	

FY2020/12	1Q		2Q		3Q		4Q	
	20/03		20/06		20/09		20/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	13,030	69.2%	13,671	98.4%	14,042	82.6%	17,285	96.7%
Cost of Sales	8,957	73.5%	9,313	101.2%	9,615	81.2%	11,894	97.5%
Cost of Sales Margin	68.7%		68.1%		68.5%		68.8%	
Operating Income	-88	-	433	1312.1%	481	77.8%	1,025	151.6%
Operating Income Margin	-		3.2%		3.4%		5.9%	
Ordinary Income	-67	-	430	-	530	105.4%	1,153	117.5%
Ordinary Income Margin	-		3.1%		3.8%		6.7%	
Profit Attributable to Owners of Parent	-18	-	124	-	513	180.0%	728	88.3%
Net Profit Margin	-		0.9%		3.7%		4.2%	

FY2020/12	1H		2H		Full Year	
	20/01-20/06		20/07-20/12		20/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales	26,702	81.6%	31,327	89.8%	58,030	85.9%
Cost of Sales	18,270	85.4%	21,509	89.5%	39,779	87.6%
Cost of Sales Margin	68.4%		68.7%		68.6%	
Operating Income	345	16.2%	1,507	116.4%	1,852	54.1%
Operating Income Margin	1.3%		4.8%		3.2%	
Ordinary Income	362	17.5%	1,684	113.4%	2,046	57.5%
Ordinary Income Margin	1.4%		5.4%		3.5%	
Profit Attributable to Owners of Parent	105	11.8%	1,241	111.8%	1,346	67.2%
Net Profit Margin	0.4%		4.0%		2.3%	

FY2021/12	1Q		2Q		3Q		4Q	
	21/03		21/06		21/09		21/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	14,317	109.9%						
Cost of Sales	9,665	107.9%						
Cost of Sales Margin	67.5%							
Operating Income	424	-						
Operating Income Margin	3.0%							
Ordinary Income	1,176	-						
Ordinary Income Margin	8.2%							
Profit Attributable to Owners of Parent	871	-						
Net Profit Margin	6.1%							

FY2021/12	1H		2H		Full Year	
	21/01-21/06		21/07-21/12		21/12	
		Year-on year change		Year-on year change		Year-on year change
Net Sales						
Cost of Sales						
Cost of Sales Margin						
Operating Income						
Operating Income Margin						
Ordinary Income						
Ordinary Income Margin						
Profit Attributable to Owners of Parent						
Net Profit Margin						

Number of EDM (Electronic Discharge Machine) Orders

(unit)

	FY2019 (Ended December 31, 2019)					FY2020 (Ended December 31, 2020)					FY2021 (Ending December 31, 2021)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	73	78	61	78	290	56	28	59	82	225	58				
Europe	111	84	110	83	388	78	61	65	77	281	100				
China	392	399	388	394	1,573	350	512	468	558	1,888	1,007				
Asia (Excluding China)	103	79	63	77	322	77	35	52	77	241	78				
Japan	79	88	106	75	348	66	38	67	61	232	68				
Total	758	728	728	707	2,921	627	674	711	855	2,867	1,311				

Number of EDM (Electronic Discharge Machine) Shipments

(unit)

	FY2019 (Ended December 31, 2019)					FY2020 (Ended December 31, 2020)					FY2021 (Ending December 31, 2021)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	64	83	74	80	301	60	38	54	86	238	52				
Europe	92	85	104	103	384	67	53	77	82	279	68				
China	431	336	367	404	1,538	248	493	447	524	1,712	467				
Asia (Excluding China)	96	94	76	62	328	60	57	43	66	226	67				
Japan	167	69	104	110	450	82	32	47	90	251	61				
Total	850	667	725	759	3,001	517	673	668	848	2,706	715				

Number of employees

	16/03	16/09	17/03	17/09	17/12	18/06	18/12	19/06	19/12	20/06	20/12	21/03
separate	645	660	661	690	701	743	755	801	841	869	886	888
consolidated	3,216	3,299	3,415	3,616	3,651	3,714	3,676	3,625	3,579	3,576	3,633	3,644

*Not including employee on loan to subsidiary companies in separate number

*Not including the number of temporary employee

Management index

	17/12※	18/12	19/12	20/12	18/03	19/03	20/03	21/03
Accounts receivable collection period (month)	-	2.4	2.7	3.2	3.2	2.9	3.3	3.4
Inventories turnover period (month)	-	4.0	4.2	4.4	4.7	4.2	5.5	5.0
Accounts payable turnover period (month)	-	1.8	1.7	1.7	2.3	1.6	2.1	2.1
Fixed assets turnover ratio	-	2.2	1.7	1.5	2.1	1.9	1.4	1.5
Interest-bearing debt turnover period (month)	-	5.7	6.9	8.6	6.6	6.3	9.1	9.5
Equity ratio (%)	45.2	48.5	51.2	49.9	44.4	50.3	49.6	47.1
Equity ratio based on market value (%)	56.5	27.1	40.0	35.7	53.3	36.7	26.8	37.9
Return on Equity(ROE) (%)	-	11.4	3.4	2.3	9.7	9.9	-0.1	5.9
Return on Assets(ROA) (%)	-	5.4	1.7	1.2	4.3	4.9	-0.1	2.8
Debt-to-equity ratio (multiple)	0.84	0.72	0.69	0.74	0.80	0.71	0.72	0.80
Debt redemption period (year)	-	4.3	4.6	6.2	-	-	-	-
Interest coverage ratio (multiple)	-	29.3	28.5	23.1	-	-	-	-

* Accounts receivable collection period: Accounts receivable/Net sales(per month)

* Inventories turnover period: Inventories/Net sales(per month)

* Accounts payable turnover period: accounts payable/Net sales(per month)

* Fixed assets turnover ratio: Net sales/Fixed assets

* Interest-bearing Debt turnover period : Interest-bearing Debt/Net Sales

* Equity ratio based on market value:

closing stock price at fiscal year end×shares issued outstanding as of the balance sheet date(not including treasury shares)

*ROE: Profit attributable to owners of parent/average shareholders' equity

*ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

*ROA: Profit/average total assets of the beginning and the end of the period

*Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

*Debt redemption period: interest-bearing Debt/ Operating cash flow

treasury shares)

*Interest coverage ratio: Operating cash flow / interest expenditure

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Foreign Exchange Rates

(Yen)

	FY2019 (Ended December 31, 2019)				FY2020 (Ended December 31, 2020)				FY2021 (Ending December 31, 2021)			
	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12
AR* US dollar	110.22	110.06	109.12	109.03	108.86	108.23	107.55	106.76	106.09			
Chinese Yuan	16.32	16.19	15.88	15.77	15.60	15.38	15.37	15.48	16.35			
Euro	125.16	124.32	122.62	122.03	120.08	119.31	120.93	121.88	127.81			
Thai Baht	3.49	3.49	3.49	3.52	3.48	3.43	3.41	3.42	3.50			
CR US dollar	110.99	107.79	107.92	109.56	108.83	107.74	105.80	103.50	110.71			
Chinese Yuan	16.47	15.69	15.13	15.67	15.31	15.23	15.54	15.88	16.84			
Euro	124.56	122.49	118.02	122.54	119.55	121.08	124.17	126.95	129.80			
Thai Baht	3.49	3.50	3.53	3.63	3.34	3.49	3.34	3.44	3.54			

*AR stands for the cumulative rate of the quarter.