

# Supplemental Data: FY ended December 31, 2023 Financial Results

1. Financial Results
2. Financial Results by Segment
3. Overseas Sales
4. Order/Shipment data, other management index
5. Foreign Exchange Rates

Sodick Co., Ltd.  
February 13, 2024

● Operating Results (Quarterly)

(million yen)

FY2021/12	1Q		2Q		3Q		4Q		1H		2H		Full Year	
	21/03		21/06		21/09		21/12		21/01-21/06		21/07-21/12		21/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change						
Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%	21,199	122.6%	34,504	129.2%	40,669	129.8%	75,174	129.5%
Cost of Sales	9,665	107.9%	13,167	141.4%	12,571	130.7%	14,058	118.2%	22,832	125.0%	26,629	123.8%	49,461	124.3%
Cost of Sales Margin	67.5%		65.2%		64.6%		66.3%		66.2%		65.5%		65.8%	
Operating Income	424	-	2,289	528.6%	2,235	464.7%	1,863	181.7%	2,714	786.7%	4,098	271.9%	6,813	367.8%
Operating Income Margin	3.0%		11.3%		11.5%		8.8%		7.9%		10.1%		9.1%	
Ordinary Income	1,176	-	2,607	606.3%	2,293	432.6%	2,511	217.8%	3,784	1045.3%	4,804	285.3%	8,588	419.6%
Ordinary Income Margin	8.2%		12.9%		11.8%		11.8%		11.0%		11.8%		11.4%	
Profit Attributable to Owners of Parent	871	-	1,776	1432.3%	1,729	337.0%	2,214	304.2%	2,648	2521.9%	3,943	317.7%	6,591	489.4%
Net Profit Margin	6.1%		8.8%		8.9%		10.4%		7.7%		9.7%		8.8%	

FY2022/12	1Q		2Q		3Q		4Q		1H		2H		Full Year	
	22/03		22/06		22/09		22/12		22/01-22/06		22/07-22/12		22/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change						
Net Sales	19,604	136.9%	19,712	97.6%	20,441	105.0%	20,737	97.8%	39,317	113.9%	41,178	101.3%	80,495	107.1%
Cost of Sales	13,050	135.0%	13,126	99.7%	13,865	110.3%	13,629	96.9%	26,176	114.6%	27,493	103.2%	53,670	108.5%
Cost of Sales Margin	66.6%		66.6%		67.8%		65.7%		66.6%		66.8%		66.7%	
Operating Income	1,907	449.0%	1,571	68.6%	1,078	48.3%	1,255	67.4%	3,479	128.2%	2,333	56.9%	5,813	85.3%
Operating Income Margin	9.7%		8.0%		5.3%		6.1%		8.8%		5.7%		7.2%	
Ordinary Income	2,975	252.9%	2,982	114.4%	1,779	77.6%	537	21.4%	5,958	157.5%	2,317	48.2%	8,275	96.4%
Ordinary Income Margin	15.2%		15.1%		8.7%		2.6%		15.2%		5.6%		10.3%	
Profit Attributable to Owners of Parent	2,113	242.6%	2,007	113.0%	1,033	59.8%	867	39.2%	4,121	155.6%	1,900	48.2%	6,021	91.4%
Net Profit Margin	10.8%		10.2%		5.1%		4.2%		10.5%		4.6%		7.5%	

FY2023/12	1Q		2Q		3Q		4Q		1H		2H		Full Year	
	23/03		23/06		23/09		23/12		23/01-23/06		23/07-23/12		23/12	
		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change		Year-on year change
Net Sales	16,884	86.1%	16,594	84.2%	16,456	80.5%	17,238	83.1%	33,479	85.2%	33,695	81.8%	67,174	83.5%
Cost of Sales	11,574	88.7%	11,662	88.9%	12,064	87.0%	12,591	92.4%	23,236	88.8%	24,655	89.7%	47,892	89.2%
Cost of Sales Margin	68.5%		70.3%		73.3%		73.0%		69.4%		73.2%		71.3%	
Operating Income	318	16.7%	(708)	-	(1,014)	-	(1,414)	-	(390)	-	(2,428)	-	(2,819)	-
Operating Income Margin	1.9%		-4.3%		-6.2%		-8.2%		-1.2%		-7.2%		-4.2%	
Ordinary Income	508	17.1%	333	11.2%	(492)	-	(1,606)	-	841	14.1%	(2,099)	-	(1,257)	-
Ordinary Income Margin	3.0%		2.0%		-3.0%		-9.3%		2.5%		-6.2%		-1.9%	
Profit Attributable to Owners of Parent	141	6.7%	(244)	-	(786)	-	(3,714)	-	(103)	-	(4,501)	-	(4,604)	-
Net Profit Margin	0.8%		-1.5%		-4.8%		-21.5%		-0.3%		-13.4%		-6.9%	

●Sales by business segment(Quarterly)

(million yen)

FY2021/12		1Q		2Q		3Q		4Q	
		21/03		21/06		21/09		21/12	
			Year-on year change						
Machine Tool Operations	Net Sales	10,382	126.0%	13,762	156.0%	13,102	141.6%	14,237	121.6%
	Segment Income	898	454.3%	2,258	303.4%	2,104	287.0%	1,915	156.9%
	Segment Income margin	8.7%	-	16.4%	-	16.1%	-	13.5%	-
Industrial Machinery Operations	Net Sales	1,893	74.1%	2,734	99.1%	2,300	84.3%	3,438	119.1%
	Segment Income	10	7.2%	167	125.0%	96	102.2%	229	101.5%
	Segment Income margin	0.5%	-	6.1%	-	4.2%	-	6.7%	-
Food Machinery Operations	Net Sales	580	74.2%	1,940	264.7%	2,541	359.1%	1,820	133.6%
	Segment Income	(39)	-	244	-	360	1647.4%	264	689.6%
	Segment Income margin	-	-	12.6%	-	14.2%	-	14.5%	-
Other Operations	Net Sales	1,460	100.5%	1,748	129.2%	1,526	113.0%	1,701	127.9%
	Segment Income	144	239.0%	282	177.7%	262	282.3%	122	1537.7%
	Segment Income margin	9.9%	-	16.1%	-	17.2%	-	7.2%	-
Consolidated	Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%	21,198	122.6%
	Adjustments	(588)	-	(662)	-	(588)	-	(668)	-
	Operating income	424	-482.9%	2,289	528.3%	2,235	464.2%	1,862	181.7%
	Operating income margin	3.0%	-	11.3%	-	11.5%	-	8.8%	-

FY2021/12		1H		2H		Full Year	
		21/01-21/06		21/07-21/12		21/12	
			Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	24,145	141.5%	27,339	130.4%	51,485	135.4%
	Segment Income	3,156	335.4%	4,019	205.7%	7,176	247.8%
	Segment Income margin	13.1%	-	14.7%	-	13.9%	-
Industrial Machinery Operations	Net Sales	4,628	87.1%	5,739	102.2%	10,367	94.8%
	Segment Income	177	64.1%	325	101.6%	503	84.4%
	Segment Income margin	3.8%	-	5.7%	-	4.9%	-
Food Machinery Operations	Net Sales	2,521	166.4%	4,362	210.7%	6,884	192.0%
	Segment Income	205	4100.0%	625	1041.7%	830	1276.9%
	Segment Income margin	8.1%	-	14.3%	-	12.1%	-
Other Operations	Net Sales	3,209	114.3%	3,227	120.4%	6,437	117.3%
	Segment Income	426	194.5%	384	384.0%	811	254.2%
	Segment Income margin	13.3%	-	11.9%	-	12.6%	-
Consolidated	Net Sales	34,504	129.2%	40,669	129.8%	75,174	129.5%
	Adjustments	(1,251)	-	(1,256)	-	(2,507)	-
	Operating income	2,714	786.7%	4,098	271.9%	6,813	367.9%
	Operating income margin	7.9%	-	10.1%	-	9.1%	-

FY2022/12		1Q		2Q		3Q		4Q	
		22/03		22/06		22/09		22/12	
			Year-on year change						
Machine Tool Operations	Net Sales	14,096	135.8%	14,149	102.8%	14,318	109.3%	13,928	97.8%
	Segment Income	2,143	238.6%	1,795	79.5%	1,568	74.5%	1,539	80.4%
	Segment Income margin	15.2%	-	12.7%	-	11.0%	-	11.1%	-
Industrial Machinery Operations	Net Sales	2,625	138.7%	2,618	95.8%	2,871	124.8%	2,540	73.9%
	Segment Income	152	1501.7%	391	233.7%	189	195.6%	87	38.0%
	Segment Income margin	5.8%	-	15.0%	-	6.6%	-	3.4%	-
Food Machinery Operations	Net Sales	1,021	175.9%	1,323	68.2%	1,820	71.6%	2,648	145.5%
	Segment Income	(29)	-	32	13.2%	90	25.0%	353	133.8%
	Segment Income margin	-	-	2.4%	-	5.0%	-	13.4%	-
Other Operations	Net Sales	1,861	127.4%	1,621	92.7%	1,431	93.8%	1,619	95.2%
	Segment Income	188	130.9%	88	31.3%	86	33.1%	(50)	-
	Segment Income margin	10.1%	-	5.4%	-	6.1%	-	-	-
Consolidated	Net Sales	19,604	136.9%	19,712	97.6%	20,441	105.0%	20,737	97.8%
	Adjustments	(548)	-	(736)	-	(855)	-	(674)	-
	Operating income	1,907	449.0%	1,571	68.6%	1,078	48.3%	1,255	67.4%
	Operating income margin	9.7%	-	8.0%	-	5.3%	-	6.1%	-

FY2022/12		1H		2H		Full Year	
		22/01-22/06		22/07-22/12		22/12	
			Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	28,245	117.0%	28,247	103.3%	56,492	109.7%
	Segment Income	3,938	124.8%	3,108	77.3%	7,046	98.2%
	Segment Income margin	13.9%	-	11.0%	-	12.5%	-
Industrial Machinery Operations	Net Sales	5,244	113.3%	5,411	94.3%	10,656	102.8%
	Segment Income	544	306.3%	276	84.8%	820	163.0%
	Segment Income margin	10.4%	-	5.1%	-	7.7%	-
Food Machinery Operations	Net Sales	2,344	93.0%	4,469	102.4%	6,813	99.0%
	Segment Income	3	1.6%	443	71.0%	447	53.9%
	Segment Income margin	0.1%	-	9.9%	-	6.6%	-
Other Operations	Net Sales	3,482	108.5%	3,050	94.5%	6,533	101.5%
	Segment Income	277	65.0%	35	9.4%	313	38.6%
	Segment Income margin	8.0%	-	1.1%	-	4.8%	-
Consolidated	Net Sales	39,317	113.9%	41,178	101.3%	80,495	107.1%
	Adjustments	(1,284)	-	(1,530)	-	(2,814)	-
	Operating income	3,479	128.2%	2,333	56.9%	5,813	85.3%
	Operating income margin	8.8%	-	5.7%	-	7.2%	-

FY2023/12		1Q		2Q		3Q		4Q	
		23/03		23/06		23/09		23/12	
			Year-on year change		Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	12,227	86.7%	11,973	84.6%	11,084	77.4%	11,421	82.0%
	Segment Income	1,023	47.7%	433	24.2%	(48)	-	(609)	-
	Segment Income margin	8.4%	-	3.6%	-	-0.4%	-	-5.3%	-
Industrial Machinery Operations	Net Sales	2,393	91.1%	2,024	77.3%	1,949	67.9%	2,262	89.1%
	Segment Income	140	92.1%	(134)	-	(263)	-	(220)	-
	Segment Income margin	5.9%	-	-6.7%	-	-13.5%	-	-9.7%	-
Food Machinery Operations	Net Sales	998	97.8%	1,449	109.6%	2,125	116.8%	2,328	87.9%
	Segment Income	(44)	-	141	438.0%	175	194.7%	603	170.5%
	Segment Income margin	-4.4%	-	9.8%	-	8.3%	-	25.9%	-
Other Operations	Net Sales	1,265	68.0%	1,146	70.7%	1,297	90.7%	1,225	75.6%
	Segment Income	(0)	-	(291)	-	(286)	-	(377)	-
	Segment Income margin	0.0%	-	-25.4%	-	-22.1%	-	-30.8%	-
Consolidated	Net Sales	16,884	86.1%	16,594	84.2%	16,456	80.5%	17,238	83.1%
	Adjustments	(800)	-	(858)	-	(591)	-	(809)	-
	Operating income	318	16.7%	(708)	-	(1,014)	-	(1,414)	-
	Operating income margin	1.9%	-	-4.3%	-	-6.2%	-	-8.2%	-

FY2023/12		1H		2H		Full Year	
		23/01-23/06		23/07-23/12		23/12	
			Year-on year change		Year-on year change		Year-on year change
Machine Tool Operations	Net Sales	24,201	85.7%	22,505	79.7%	46,706	82.7%
	Segment Income	1,457	37.0%	(658)	-	798	11.3%
	Segment Income margin	6.0%	-	-2.9%	-	1.7%	-
Industrial Machinery Operations	Net Sales	4,418	84.2%	4,212	77.8%	8,630	81.0%
	Segment Income	5	1.1%	(483)	-	(478)	-
	Segment Income margin	0.1%	-	-11.5%	-	-5.5%	-
Food Machinery Operations	Net Sales	2,448	104.4%	4,454	99.7%	6,902	101.3%
	Segment Income	97	-	778	175.4%	876	195.9%
	Segment Income margin	4.0%	-	17.5%	-	12.7%	-
Other Operations	Net Sales	2,411	69.2%	2,522	82.7%	4,934	75.5%
	Segment Income	(291)	-	(663)	-	(954)	-
	Segment Income margin	-12.1%	-	-26.3%	-	-19.4%	-
Consolidated	Net Sales	33,479	85.2%	33,695	81.8%	67,174	83.5%
	Adjustments	(1,659)	-	(1,401)	-	(3,060)	-
	Operating income	(390)	-	(2,428)	-	(2,819)	-
	Operating income margin	-1.2%	-	-7.2%	-	-4.2%	-

● Overseas Sales (Quarterly)

(million yen)

FY2021/12	1Q		2Q		3Q		4Q		Full Year	
	21/03		21/06		21/09		21/12		21/12	
		Year-on year change		Year-on year change						
North and South America	1,482	96.5%	1,967	135.6%	1,833	111.6%	2,237	117.6%	7,521	115.1%
Europe	1,140	98.6%	1,377	163.3%	1,526	136.6%	1,810	148.6%	5,854	135.0%
China	5,365	167.4%	9,432	164.2%	9,159	159.3%	8,030	115.0%	31,987	147.5%
Other Asian Countries	1,670	107.4%	2,142	172.5%	1,795	156.5%	2,242	125.0%	7,850	136.8%
Overseas Sales Total	9,658	129.6%	14,919	160.7%	14,316	148.2%	14,321	120.4%	53,214	139.0%
Japan	4,659	83.5%	5,268	120.1%	5,155	117.6%	6,877	127.6%	21,959	111.3%
Net Sales	14,317	109.9%	20,187	147.7%	19,471	138.7%	21,198	122.6%	75,174	129.5%

FY2022/12	1Q		2Q		3Q		4Q		Full Year	
	22/03		22/06		22/09		22/12		22/12	
		Year-on year change		Year-on year change						
North and South America	2,343	158.1%	2,276	115.7%	2,767	150.9%	3,047	136.2%	10,434	138.7%
Europe	1,817	159.4%	1,784	129.6%	1,684	110.3%	1,961	108.3%	7,247	123.8%
China	6,575	122.6%	7,594	80.5%	7,275	79.4%	7,658	95.4%	29,104	91.0%
Other Asian Countries	2,196	131.5%	1,781	83.1%	3,012	167.7%	2,089	93.2%	9,080	115.7%
Overseas Sales Total	12,933	133.9%	13,436	90.1%	14,739	103.0%	14,756	103.0%	55,866	105.0%
Japan	6,671	143.2%	6,275	119.1%	5,701	110.6%	5,980	87.0%	24,629	112.2%
Net Sales	19,604	136.9%	19,712	97.6%	20,441	105.0%	20,737	97.8%	80,495	107.1%

FY2023/12	1Q		2Q		3Q		4Q		Full Year	
	23/03		23/06		23/09		23/12		23/12	
		Year-on year change		Year-on year change						
North and South America	2,280	97.3%	2,290	100.6%	2,265	81.9%	2,702	88.7%	9,538	91.4%
Europe	1,627	89.5%	1,621	90.9%	1,809	107.4%	1,583	80.7%	6,642	91.7%
China	4,796	72.9%	5,891	77.6%	5,162	71.0%	4,634	60.5%	20,484	70.4%
Other Asian Countries	1,914	87.2%	1,828	102.6%	1,999	66.4%	2,695	129.0%	8,437	92.9%
Overseas Sales Total	10,619	82.1%	11,631	86.6%	11,235	76.2%	11,615	78.7%	45,102	80.7%
Japan	6,265	93.9%	4,962	79.1%	5,221	91.6%	5,622	94.0%	22,072	89.6%
Net Sales	16,884	86.1%	16,594	84.2%	16,456	80.5%	17,238	83.1%	67,174	83.5%

Number of EDM (Electronic Discharge Machine) Orders (unit)

	FY2021 (Ended December 31, 2021)					FY2022 (Ended December 31, 2022)					FY2023 (Ended December 31, 2023)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	58	70	54	68	250	81	58	56	83	278	70	63	70	74	277
Europe	100	108	113	106	427	96	106	58	94	354	70	56	83	76	285
China	1,007	858	513	425	2,803	578	619	340	292	1,829	341	288	236	226	1,091
Asia (Excluding China)	78	84	76	72	310	92	93	93	60	338	64	84	94	42	284
Japan	68	82	118	115	383	120	91	90	96	397	51	52	69	58	230
Total	1,311	1,202	874	786	4,173	967	967	637	625	3,196	596	543	552	476	2,167

Number of EDM (Electronic Discharge Machine) Shipments (unit)

	FY2021 (Ended December 31, 2021)					FY2022 (Ended December 31, 2022)					FY2023 (Ended December 31, 2023)				
	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total	1-3	4-6	7-9	10-12	Total
North&South America	52	73	51	81	257	68	58	73	86	285	66	77	59	72	274
Europe	68	82	92	111	353	108	97	80	88	373	84	65	79	63	291
China	467	705	711	582	2,465	514	522	418	352	1,806	284	338	262	221	1,105
Asia (Excluding China)	67	71	48	75	261	89	66	110	95	360	59	59	87	71	276
Japan	61	48	61	100	270	125	105	79	86	395	108	64	65	76	313
Total	715	979	963	949	3,606	904	848	760	707	3,219	601	603	552	503	2,259

Number of employees

	18/06	18/12	19/06	19/12	20/06	20/12	21/06	21/12	22/06	22/12	23/03	23/06	23/09	23/12
separate	743	755	801	841	869	886	914	924	987	1,087	1,102	1,170	1,181	1,183
consolidated	3,714	3,676	3,625	3,579	3,576	3,633	3,670	3,683	3,772	3,746	3,728	3,778	3,610	3,562

\* Not including employee on loan to subsidiary companies in separate number

\* Not including the number of temporary employee

Management index

	19/12	20/12	21/12	22/12	23/12
Accounts receivable collection period (month)	2.7	3.2	3.3	2.8	2.9
Inventories turnover period (month)	4.2	4.4	4.4	5.1	5.8
Accounts payable turnover period (month)	1.7	1.7	2.1	1.8	1.6
Fixed assets turnover ratio	1.7	1.5	2.0	1.7	1.4
Interest -bearing debt turnover period (month)	6.9	8.6	5.4	4.9	6.7
Equity ratio (%)	51.2	49.9	55.2	58.5	57.5
Equity ratio based on market value (%)	40.0	35.7	32.8	26.8	27.6
Return on Equity(ROE) (%)	3.4	2.3	10.0	7.8	-5.8
Return on Assets(ROA) (%)	1.7	1.2	5.3	4.4	-3.4
Debt-to-equity ratio (multiple)	0.69	0.74	0.49	0.46	0.59
Debt redemption period (year)	4.6	6.2	4.4	9.2	-
Interest coverage ratio (multiple)	28.5	23.1	23.4	11.9	-

\* Accounts receivable collection period Accounts receivable/Net sales (per month)

\* Inventories turnover period : Inventories/Net sales (per month)

\* Accounts payable turnover period : accounts payable/Net sales(per month)

\* Fixed assets turnover ratio : Net sales/Fixed assets

\* Interest-bearing Debt turnover period : Interest-bearing Debt/Net Sales

\* Equity ratio based on market value :

closing stock price at fiscal year end×shares issued outstanding as of the balance sheet date(not including treasury shares)

\* ROE: Profit attributable to owners of parent/average shareholders' equity

\* ROE: Profit attributable to owners of parent/average shareholders' equity of the beginning and the end of the fiscal year

\* ROA : Profit/average total assets of the beginning and the end of the period

\* Debt-to-Equity Ratio: Interest-bearing Debt/shareholders' equity

\* Debt redemption period: interest-bearing Debt/ Operating cash flow

\* Interest coverage ratio: Operating cash flow / interest expenditure

## Foreign Exchange Rate

(Yen)

	FY2021 (Ended December 31, 2021)				FY2022 (Ended December 31, 2022)				FY2023 (Ended December 31, 2023)			
	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12	1-3	1-6	1-9	1-12
AR* US dollar	106.09	107.82	108.58	109.90	116.34	123.14	128.30	131.62	132.42	135.00	138.24	140.67
Chinese Yuan	16.35	16.65	16.77	17.01	18.29	18.91	19.32	19.45	19.35	19.45	19.61	19.81
Euro	127.81	129.89	129.87	129.91	130.40	134.39	136.05	138.14	142.16	145.93	149.77	152.11
Thai Baht	3.50	3.50	3.45	3.44	3.52	3.65	3.70	3.75	3.91	3.95	4.01	4.04
CR US dollar	110.71	110.58	111.92	115.02	122.39	136.68	144.81	132.70	133.53	144.99	13:55	141.83
Chinese Yuan	16.84	17.11	17.30	18.06	19.26	20.38	20.37	19.01	19.42	19.94	20.46	19.93
Euro	129.80	131.58	129.86	130.51	136.70	142.67	142.32	141.47	145.72	157.60	158.00	157.12
Thai Baht	3.54	3.44	3.30	3.43	3.68	3.85	3.81	3.80	3.91	4.07	4.09	4.13

\*AR stands for the cumulative rate of the quarter.